



INDIAN NATIONAL YUVA JANA PARTY

Reg.No. : 56/66/2019-19/PPS-I

Date: 22/07/2024

To
The Secretary
Election Commission of India
Nirvachan Sadan, Ashoka Road,
New Delhi – 110001



Respected Sir,

Subject : Submission of Audited Annual Financial Statement for the Financial Year 2023-24 – Reg.

Please find enclosed the Audited Annual Financial Statement of Indian National Yuva Jana Party for the Financial Year 2023-24.

Thanking You,

Yours Sincerely,

For INDIAN NATIONAL YUVA JANA PARTY

PRAVEEN REDDY FALLI VINDHYALA

(Treasurer)





INDEPENDENT AUDITOR'S REPORT

To,
The President
INDIAN NATIONAL YUVA JANA PARTY
#9-14, Prashant Nagar,
Boduppal, Medchal,
Malkajgiri District,
Telangana-500092.

* * *

We have audited the attached Balance Sheet of INDIAN NATIONAL YUVA JANA PARTY, as at March 31, 2024, the Income and Expenditure Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of INDIAN NATIONAL YUVA JANA PARTY. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by INDIAN NATIONAL YUVA JANA PARTY, so far as it appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.



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4. The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the INDIAN NATIONAL YUVA JANA PARTY, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (a) in the case of the Balance Sheet, of the state of affairs of the Political Party as at March, 31st 2024 ;and
 - (b) in the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date .
 - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

The prescribed particulars are annexed hereto.

For YAKSHIT GADDY & ASSOCIATES.,
Chartered Accountants
FRN:021237S



(G.YAKSHIT , M.No.250953)
Proprietor

Place : Hanamkonda

Date : 12/07/2024

UDIN : 24250953BKFBNT4256

INDIAN NATIONAL YUVA JANA PARTY

Reg.No: 56/66/2019-19/PPS-1

#9-14, Prashant Nagar, Boduppall, Medchal-Malkajgiri District, Telangana-500092

BALANCE SHEET AS AT 31st March 2024

Particulars	Notes	Amount in Rs.	Amount in Rs.
		31st March 2024	31st March 2023
I. SOURCES OF FUNDS			
Corpus / Capital Fund	1	-	-
General Fund	2	97,155	1,31,230
Earmarked Funds	3	-	-
Reserves	4	-	-
Loans / Borrowings	5	-	-
Secured			
Unsecured			
Current Liabilities & Provisions	6	1,64,000	16,000
TOTAL		2,61,155	1,47,230
II. APPLICATION OF FUNDS			
Property, Plant & Equipment			
Tangible Assets	7	1,23,560	89,426
Intangible Assets		-	-
Capital Work-in-Progress		-	-
Investments			
Long Term Investments	8	-	-
Current Investments	9	-	-
Current Assets	10	-	-
Cash & Cash Equivalents	11	1,37,595	57,804
TOTAL		2,61,155	1,47,230
Significant Accounting policies	20		

The Notes 1 to 20 are an integral part of these financial statements

Place : Hyderabad

Date : 12/07/2024

UDIN : 24250953BKFBNT4256

For INDIAN NATIONAL YUVA JANA PARTY

PRAVEEN REDDY PALLI VINDHAYALA
TREASURER

As per our report of even date

For YAKSHIT GADDY & ASSOCIATES

Chartered Accountants

FRN : 021237S

CA GADDY YAKSHIT

Chartered Accountant

M.No.250953



INDIAN NATIONAL YUVA JANA PARTY

Reg.No: 56/66/2019-19/PPS-1

#9-14, Prashant Nagar, Boduppal, Medchal-Malkajgiri District, Telangana-500092

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Note	2023-24	2022-23
INCOME			
Fees/Subscriptions	12	-	-
Grants/Donations/Contributions	13	22,000	1,91,701
Other Income	14	-	-
TOTAL (A)		22,000	1,91,701
EXPENDITURE			
Election Expenditure	15	18,500	-
Employee benefit expenses	16	-	-
Administrative and General Expenses	17	6,000	13,209
Finance costs	18	-	-
Depreciation and amortization expense	7	20,982	7,324
Other expenses	19	10,593	42,569
TOTAL (B)		56,075	63,102
Balance being Excess of Income over Expenditure	(A-B)	(34,075)	1,28,599
Transfer to/from Reserves		-	-
Balance being Surplus (Deficit) Carried to General Fund		(34,075)	1,28,599

The Notes 1 to 20 are an integral part of these financial statements

Place : Hyderabad

Date : 12/07/2024

UDIN : 24250953BKFBNT4256

For INDIAN NATIONAL YUVA JANA PARTY

PRAVEEN REDDY PALLI VINDHAYALA
TREASURER



As per our report of even date
For YAKSHIT GADDY & ASSOCIATES
Chartered Accountants
FRN : 021237S

CA GADDY YAKSHIT
Chartered Accountant
M.No.250953



INDIAN NATIONAL YUVA JANA PARTY

Reg.No: 56/66/2019-19/PPS-1

#9-14, Prashant Nagar, Boduppal, Medchal-Malkajgiri District, Telangana-500092

Cash Flow Statement for the year ended 31st March 2024

	31st March, 2024	31st March, 2023
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax and extra-ordinary items	(34,075)	1,28,599
Adjustments for:		
Depreciation and Amortisation	20,982	7,324
Finance cost	-	-
Operating Profit before working capital changes	(13,093)	1,35,923
Working Capital Changes:		
Increase / (Decrease) in Other Current Liabilities	1,48,000	6,000
Cash Generated from Operations	1,34,907	1,41,923
Direct Taxes paid	-	-
Cash Flow from Operating Activities	1,34,907	1,41,923
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(55,117)	(94,042)
Long Term loans advances	-	-
Cash Flow from Investing Activities	(55,117)	(94,042)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long Term borrowings	-	-
Increase / (Decrease) in Short Term borrowings	-	-
Finance cost	-	-
Cash Flow from Financing Activities	-	-
Net increase/(Decrease) in Cash and Cash equivalents	79,790	47,881
Cash and Cash equivalent at the beginning of the Year	57,804	9,924
Cash and Cash equivalent at the end of the Year	1,37,595	57,804

Note: The Cash Flow Statement has been prepared as per indirect method as set out in Accounting Standard-3 "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

Place : Hyderabad
Date : 12/07/2024
UDIN : 24250953BKFBNT4256

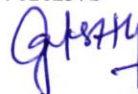
For INDIAN NATIONAL YUVA JANA PARTY



PRAVEEN REDDY PALLI VINDHAYALA
TREASURER



As per our report of even date
For YAKSHIT GADDY & ASSOCIATES
Chartered Accountants
FRN : 021237S



CA GADDY YAKSHIT
Chartered Accountant
M.No.250953



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2024

NOTE 1 : CORPUS/CAPITAL FUND

Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
Opening Balance at the beginning of the year	-	-
Add: Additions during the year	-	-
	-	-
TOTAL	-	-

NOTE 2 : GENERAL FUND

Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
Balance of Income & Expenditure		
Opening Balance at the beginning of the year	1,31,230	2,631
Add : Excess of Income over Expenditure	(34,075)	1,28,599
Closing Balance at the end of the year	97,155	1,31,230
TOTAL	97,155	1,31,230

NOTE 3 : EARMARKED FUNDS

Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
Earmarked/Designated Funds		
Opening Balance at the beginning of the year	-	-
Add : Additions during the year	-	-
Less: Deductions during the year	-	-
TOTAL	-	-

NOTE 4 : RESERVES

Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
a) Revaluation Reserves	-	-
b) Special Reserves	-	-
c) General Reserves	-	-
TOTAL	-	-



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2024		
NOTE 5 : LOANS/BORROWINGS		
Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
Borrowings from Financial Institutions		
Secured	-	-
Unsecured	-	-
Borrowings from Others		
Secured	-	-
Unsecured	-	-
TOTAL	-	-
NOTE 6 : CURRENT LIABILITIES & PROVISIONS		
Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
a) Current Liabilities		
1. Creditors	-	-
2. Statutory Liabilities	-	-
3. Interest Payable	-	-
4. Expenses Payable	11,000	6,000
5. Other Current Liabilities & Provisions	1,43,000	-
b) Provisions		
1. Audit Fees Payable	10,000	10,000
TOTAL	1,64,000	16,000



NOTE 7 : STATEMENT OF PROPERTY PLANT AND EQUIPMENT & DEPRECIATION

Sl.No	PARTICULARS	WDV as on 01/04/2023	Addition before 180 days	Addition after 180 days	Total WDV	Rate	Depreciation for the FY 2023-24	Net block as on 31/03/2024
1	Furniture & Fittings Office Chairs	2,437	-	-	2,437	10%	244	2,193
2	Compaigning Equipments							
	MIC	29,599	-	-	29,599	15%	4,440	25,159
	Cameras	57,390	44,450	7,698	1,09,538	15%	15,853	93,684
	Harddisk		2,969	-	2,969	15%	445	2,524
	TOTAL	89,426	47,419	7,698	1,44,543		20,982	1,23,560



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2024

NOTES 8 & 9 : INVESTMENTS

Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
8. Long Term Investments		
a) Investments made in government Securities	-	-
b) Other approved securities	-	-
c) Others	-	-
Total	-	-
9. Current Investments		
a) Investments made in government Securities	-	-
b) Other approved securities	-	-
c) Others	-	-
Total	-	-
TOTAL	-	-

NOTE 10 : CURRENT ASSETS

Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
Receivables	-	-
Deposits	-	-
Other Current Assets	-	-
TOTAL	-	-

NOTE 11 : CASH & CASH EQUIVALENTS

Particulars	2023-24	2022-23
	Amount in Rs.	Amount in Rs.
Balances with Banks		
HDFC Bank	1,36,828	56,038
Cash in hand	767	1,766
TOTAL	1,37,595	57,804



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2024**NOTE 12 : FEES/SUBSCRIPTIONS**

Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Entrance Fees	-	-
Annual Fees/Subscriptions from Members	-	-
Subscriptions from publications	-	-
Others	-	-
Total	-	-

NOTE 13 : GRANTS/DONATIONS/CONTRIBUTIONS

Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Individual Donors	22,000	1,91,701
Companies/Firms/Organisations	-	-
Institutions/Welfare Bodies	-	-
Electoral Bonds	-	-
Others	-	-
Total	22,000	1,91,701

NOTE 14 : OTHER INCOME

Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Interest Income	-	-
Total	-	-

NOTE 15 : ELECTION EXPENDITURE

Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Compaigning Expenses	18,500	-
Electronic Media -Bulk SMS	-	-
Travelling Expenses of Party Leaders & Workers	-	-
Total	18,500	-



NOTE 16 : EMPLOYEE BENEFIT EXPENSES		
Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Salaries and Wages	-	-
DA & TA	-	-
Incentives	-	-
Employee Welfare	-	-
Total	-	-

NOTE 17 : ADMINISTRATIVE & GENERAL EXPENSES		
Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Telephone & Internet	-	3,588
Printing and Stationary	-	3,621
Office Meeting Expenses	-	-
Office Rent	6,000	6,000
Total	6,000	13,209

NOTE 18 : FINANCE COSTS		
Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Bank Interest	-	-
Total	-	-

NOTE 19 : OTHER EXPENSES		
Particulars	2023-24	2022-23
	Figures in Rs.	Figures in Rs.
Audit Fees	10,000	10,000
Bank Charges	-	-
Advertisement & Publicity	-	-
Travelling & Conveyance	-	12,061
Renewals	-	4,299
Party Meeting Expenses	-	15,576
Other Expenses	593	633
Total	10,593	42,569

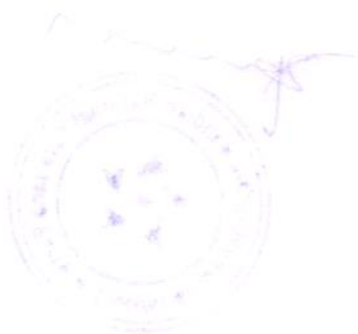
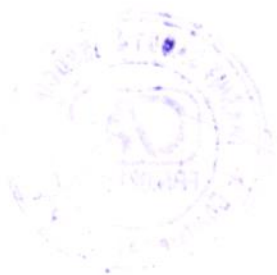


Note No: 20 Significant Accounting Policies and Notes on Accounts for the Financial Year 2023-24.

1. **Nature of Operations:** Indian National Yuva Jana Party is a Registered Political Party under the Representation of People Act, 1951 with Election Commission of India Vide No.56/66/2019-19/PPS-1.
2. **Basis of Preparation:** Financial Statements have been prepared as of a Going Concern on historical cost convention and on accrual method of accounting in accordance with the generally accepted accounting principles followed in India and Accounting Standards as issued by the ICAI. Guidance Note on Accounting and Auditing of Political Parties issued by ICAI during the year 2012 has been followed by the Political Party, for preparation and presentation of Financial Statements.
3. **Property, Plant and Equipment:** All Property, Plant and Equipment are started at historical cost of acquisition less accumulated depreciation and impairment loss, if any. All Costs including financing costs and revenue expenditure incurred on fixed assets till the assets are put to use have been capitalized to the respective assets.
4. **Depreciation:** Depreciation on Property, Plant and Equipment has been charged as per Written down Value Method at the rates and in the manner specified in the Income Tax Act. 1961 and rules framed there under.
5. **Impairment of Assets:** The party recognized impairment loss in the year in which the assets are identified as impaired. There is no impairment loss recognized during the year.
6. **Revenue Recognition:** Revenue is recognized to the extent that is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

The party recognizes its receipts from Membership Fee, Voluntary Donations / Contributions whether General or Specific on receipts.
7. **Expenditure:** Expenses are recognized only when the future economic benefits are measured reliably.
 - a. All Revenue expenditure has been accounted under Accrual Concept.
 - b. Capital expenditure is accounted under accrual and initially recorded as Work in Progress and capitalized to the respective asset from the date when it is put to use.






8. **Income Tax:** The Party has complied with the applicable provisions of Income Tax Act, 1961 and the Representation of People Act. 1951 and accordingly eligible for exemption of its income from payment of income tax. Hence no provision for Income tax has been made.
9. **Estimates:** The Preparation of Financial Statements are in conformity with the generally accepted accounting principles required management to make estimates and assumptions that affects the reported amount of assets and liabilities and disclosures at the date of the Financial Statements. Although these estimates are based on upon management's best estimate and knowledge of current events action, actual results could differ from these estimates.
10. **Provisions:** A provision is recognized when the party has present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are based on the estimates required to settle the obligation at the Balance Sheet date and are adjust to reflect the current best estimates.
11. **Contingent Liabilities:** There are no such contingent liabilities which impact the financial position as on the date of Balance Sheet.

Previous year's figures have been regrouped wherever necessary to conform to the classification adopted in the current year.

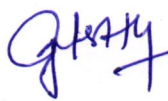
Place: Hyderabad
Date: 12/07/2024

For INDIAN NATIONAL YUVA JANA PARTY


PRAVEEN REDDY PALLI VINDHAYAL
TREASURER



As per our report of even date
For YAKSHIT GADDY & ASSOCIATES
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